

SOUTH PARK STAKEHOLDERS G R O U P

*Dedicated to the Economic, Social and Cultural
Vitality of South Park-Downtown Los Angeles*



July 23, 2007

Rick Scott
Special Assessments Section
Administrative Services Division
Office of the City Clerk
City Hall, Room 360
200 N. Spring Street
Los Angeles, CA 90012

RE: South Park Business Improvement District: Agreement To Pay Potential Penalty

Dear Mr. Scott:

Thank you for all your assistance with the re-formation of the South Park BID, beginning in 2008.


As we have discussed, this letter is to confirm that the South Park Business Improvement District (SPBID) will pay a potential penalty of \$8,788.00 (\$13.00 a parcel, times 676 parcels to remove them from the County's tax rolls) cost if the Prop 218 election to establish the South Park Alpha BID is unsuccessful.

We are continuing to encourage the SPBID property owners to return their ballots to your office and are confident that the new South Park Community and Business Improvement District will be approved.

As we move closer to our final hearing date, please let me know as soon as possible if we are missing any items you need to complete this renewal process.

Thank you again.

Sincerely,


Michael Pfeiffer
Executive Director